

ASX RELEASE - Wotif.com Holdings Limited

24 September 2008

Licensing Arrangements - "Wotnews"

Wotif.com Holdings Limited (the **Company**) today entered into a licensing arrangement with Plugger.com.au Limited (**Plugger**) under which it has granted Plugger the right to use certain domain names and a trademark relating to the name "Wotnews".

Plugger has developed an Australian news search engine which will be launched under the name "Wotnews" and the site www.wotnews.com.au. Wotnews will provide users with personalised news aggregated and organised in one place. Wotnews will enable individual users to find and monitor information using a variety of innovative news analysis tools.

In consideration for the licence to use the "Wotnews" name (which is held by and has not been previously used by the Company), the Company will receive:

- a licence fee calculated on gross revenues generated by Plugger. These fees do not become payable until and unless certain revenue thresholds are reached by Plugger. Given the start-up nature of this vehicle, it is not expected that any fees will be received in the 2009 financial year;
- advertising exposure across the Wotnews site;
- a pre-emptive right to purchase the Plugger business which will trigger if the existing shareholders seek to dispose of their interest in Plugger; and
- an option to purchase a 50% interest in Plugger. The exercise of this option is entirely at the Company's discretion. The right to exercise commences two years from today and expires on 31 December 2012. This option is held over the shareholding in Plugger owned by interests associated with Mr Graeme Wood, a director of the Company. The option is granted to the Company for a cost of \$10. If the Company seeks to exercise the option over the 50% shareholding in Plugger, it will be required to pay a total amount calculated as 5 times the EBITDA achieved by Plugger in the financial year prior to option exercise (provided this calculated total amount exceeds \$1.5M). Plugger has not generated EBITDA at this time and, as such, it is not currently possible to quantify the exercise price of the option. In these circumstances the Company will seek shareholder approval prior to exercise of the option if the purchase price exceeds the amount specified in Listing Rule 10.2

For further information contact Robbie Cooke (Managing Director) on (07) 3512 9965

Information about Wotnews.com.au

Wotnews is a search engine that focuses on Australian news.

Wotnews indexes Australian news on the Internet by harvesting over 3,500 diverse sources including mainstream publishers, blogs, social networks, companies, government and industry bodies as well as from the ASX announcements stream.

Operating as Plugger since early 2007, Wotnews has developed a suite of semantic search and machine learning technology designed to detect and convert unstructured news text into structured data that can be mined and analysed by users or computer systems.

This technology combined with huge news coverage and personalisation features makes Wotnews a great tool for share traders, PR and sales professionals - in fact anyone serious about staying on top of the news.

As well as the public website, Wotnews offers enterprise strength news analysis and search products to large Australian companies particularly in banking and finance, broking, and professional services.

For Plugger's announcement refer to attached Media Release.

Information about the Wotif Group

The Wotif Group operates leading online travel brands in the Asia Pacific region. We provide both business and leisure customers alike with a highly convenient booking service for all their travel needs. Our services are simple to use, value-focused and provide a wide range of choice whether for accommodation, flights, car rental, insurance, travel packages or tours.

Our family of brands includes Wotif.com, lastminute.com.au, travel.com.au, Asia Web Direct, LateStays.com, SmartStays.com and Arnold Travel Technology, along with approximately 100 other travel content and destination websites.

We strive to be the first choice for business and leisure consumers with a particular focus on those travelling to, from and within the Asia Pacific region. We work as partners with our travel suppliers providing a very cost-effective distribution platform for their products.

Since launching in 2000, we have grown to be a truly international company, employing over 400 staff in 13 countries on five continents. Our head office is in Australia, and we have additional offices in New Zealand, Singapore, Thailand, Malaysia, the United Kingdom and Canada.

Further information:

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