

28 August 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir

Re: Media Release - Full Year Results

Please find attached a media release with respect to Wotif.com Holdings Limited's results for the year ended 30 June 2006.

Yours faithfully

A handwritten signature in black ink, appearing to read "Robbie Cooke".

Robbie Cooke
Chief Operating Officer/Company Secretary
Wotif.com Holdings Limited

ASX 09

Media Release

Wotif.com Holdings Limited announces full year results (FY2006)

Strong trading and profit result driven by substantial growth in accommodation sales

Brisbane – 28 August 2006, Wotif.com (www.wotif.com), Australasia's leading accommodation website, today announced their full year results highlighting strong revenue growth to \$45.5 million, up 42% on prior year, and net profit after tax of \$16.5 million, up 38% on prior year.

Highlights

- Strong revenue growth to \$45.5 million, up 42% on prior year
- NPAT of \$16.5 million, up 38% on prior year
- NPAT 5% ahead of Prospectus forecast issued some 2 months prior to financial year-end
- 1 cent dividend declared (fully franked)
- Brand recognition at 38% in Australia (up from 30% in July 2005)
- More than 24 million user sessions achieved in the year
- July and August 2006 sales continue strong trend established in FY2006

Summary of Results*

	FY2006 Actual	Prospectus Forecast	FY2005 Actual	% Change from Prior Corresponding Period
Revenue	\$45.5m	\$45.3m	\$32.1m	41.7%
Net Profit before Depreciation, Amortisation and Taxation	\$26.0m	\$25.8m	\$18.8m	38.3%
NPBT	\$23.2m	\$22.5m	\$17.0m	36.5%
NPAT	\$16.5m	\$15.7m	\$12.0m	37.5%

* for more detail see Appendix A

Commentary

The Chairman of Wotif.com Holdings Limited, Dick McIlwain, announced a strong trading and profit result for FY2006 driven by substantial growth in accommodation sold across all regions available on Wotif.com's website. Room nights sold increased 40%, reaching 2.74 million room nights (compared with 1.96 million in FY2005). These sales drove a 42% increase in revenue (reaching \$45.5m) and delivered NPAT of \$16.5m (FY2005 \$12.0m). This result exceeded by 5% the forecast NPAT outlined in the Prospectus issued some 2 months before the end of the financial year.

In recognition of the strong performance, Dick McIlwain stated that the Board had determined to pay a 1 cent fully franked dividend per share. The dividend will be paid on 16 October 2006 to those shareholders registered on 12 September 2006.

Wotif.com's Managing Director, Graeme Wood, said "I am very pleased with the result delivered by the Wotif.com team. We have seen strong performance from all our operations, with room nights sold in Australia up 37%, New Zealand up 42%, Asia up 96%, UK and Europe up 44%, and North America up 78%."

Graeme Wood stated that "on embarking upon the float process some 8 months ago, we believed it would have a positive impact upon our business by raising Wotif.com's profile and credibility. This belief has held true, with our brand awareness increasing to 38% (up from 30% in July 2005)".

He continued, "The value of transactions processed on the website in the year reached a record \$363 million, up from \$251 million last year. The other pleasing aspect of the result is that the average value of rooms sold on the website has increased by 3.5% over the prior year". (FY2006: \$132.57 per room night; FY2005: \$128.15 per room night.)

"Our performance over the financial year has been driven by the great rates and savings available on our website from more than 7,900 properties in 38 countries," Wood said.

He noted that initiatives undertaken in the year, such as:

- the extension of Wotif.com's booking window from 14 to 28 days;
- enhancements to the search functions on the site;
- increased capacity to display images of properties on the site; and
- new promotional tools for Wotif.com's suppliers,

all contributed strongly to the result.

Graeme Wood said that "the current financial year will see us continue our focus on our core Australian and New Zealand markets. We intend to participate in the expected organic growth in these markets as customers migrate from traditional sales channels to the online environment. We consider that the convenience, product range, transparency and value provided by Wotif.com's online offering will continue to drive the structural change in consumer behaviour in the sector."

"Coupled with these activities, we will also target growth in international markets by focusing on those that exhibit similar attributes to those that existed in Australia when we established our operations. In particular, we are targeting markets that display characteristics such as high internet penetration, consumer trust in transacting online, relatively high accommodation supplier fragmentation and the absence of a dominant online player."

He noted that Wotif.com worked closely with its accommodation suppliers to give their product exposure to the largest possible audience, and that this will continue to be targeted by the Company in 2007. He said "activities such as the recently-announced establishment of a co-branded accommodation booking website with the ninemsn portal present opportunities to grow our brand awareness, reach and market share. These types of initiatives will provide our accommodation partners with new opportunities for exposure".

Wood noted that Wotif.com's trading performance had remained strong in July and to date in August. Room nights sold in July were up more than 45% on the same month last year, and August to date growth is up more than 50%. He noted that caution should be used in extrapolating from the year-to-date sales as Wotif.com is approaching the period in which it extended the booking window from 14 to 28 days (introduced October 2005). He said it is uncertain whether the current level of growth will continue once the October period is reached given the strong growth experienced post-October 2005 following the booking window extension.

Appendix A

	FY2006 Actual	Prospectus Forecast	FY2005 Actual	% Change from Prior Corresponding Period
Total Transaction Value	\$362.9m	\$361.7m	\$251.4m	Up 44.4%
Revenue:				
- Accommodation	\$42.9m	\$42.9m	\$30.1m	Up 42.5%
- Interest	\$2.6m	\$2.4m	\$2.0m	Up 30.0%
- Total	\$45.5m	\$45.3m	\$32.1m	Up 41.7%
Net Profit before Depreciation, Amortisation and Taxation	\$26.0m	\$25.8m	\$18.8m	Up 38.3%
Depreciation	\$(0.4)m	\$(0.5)m	\$(0.2)m	Up 100%
Amortisation of IT Development Costs	\$(2.4)m	\$(2.8)m	\$(1.6)m	Up 50.0%
Net Profit Before Tax	\$23.2m	\$22.5m	\$17.0m	Up 36.5%
Tax	\$(6.7)m	\$(6.8)m	\$(5.0)m	Up 34%
Net Profit After Tax	\$16.5m	\$15.7m	\$12.0m	Up 37.5%
EPS (cents)	8.1 cents	7.7 cents	5.9 cents*	Up 37.3%
Dividend (fully franked)	1.00 cent	1.00 cent	-	-

* Adjusted to reflect 203,184,000 shares on issue

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About Wotif.com

Wotif.com sells accommodation online in 38 countries.

Our great rates, broad accommodation range, easy-to-use site and 24/7 Customer Service Centre have made us the most popular way for business and leisure travellers in Australia and New Zealand to book accommodation online. Every month our site attracts almost 1 million users, who make over 110,000 bookings through our 28-day booking window.

We launched in Brisbane, Australia, in March 2000 and now have offices in Canada, Malaysia, New Zealand, Singapore and the United Kingdom to support our growing international presence. Wotif.com is listed on the Australian Stock Exchange, trading under the code WTF.

For further information, or to arrange an interview with Graeme Wood (Managing Director and CEO), Robbie Cooke (Chief Operating Officer) or Sam Friend (Chief Financial Officer)

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