

28 August 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir

Re: Presentation Material - Full Year Results

Please find attached presentation material to be used in investor presentations with respect to Wotif.com Holdings Limited's results for the year ended 30 June 2006.

Yours faithfully

A handwritten signature in black ink, appearing to read "Robbie Cooke".

Robbie Cooke
Chief Operating Officer/Company Secretary
Wotif.com Holdings Limited

ASX 10

wotif.com
first in online accommodation

2006

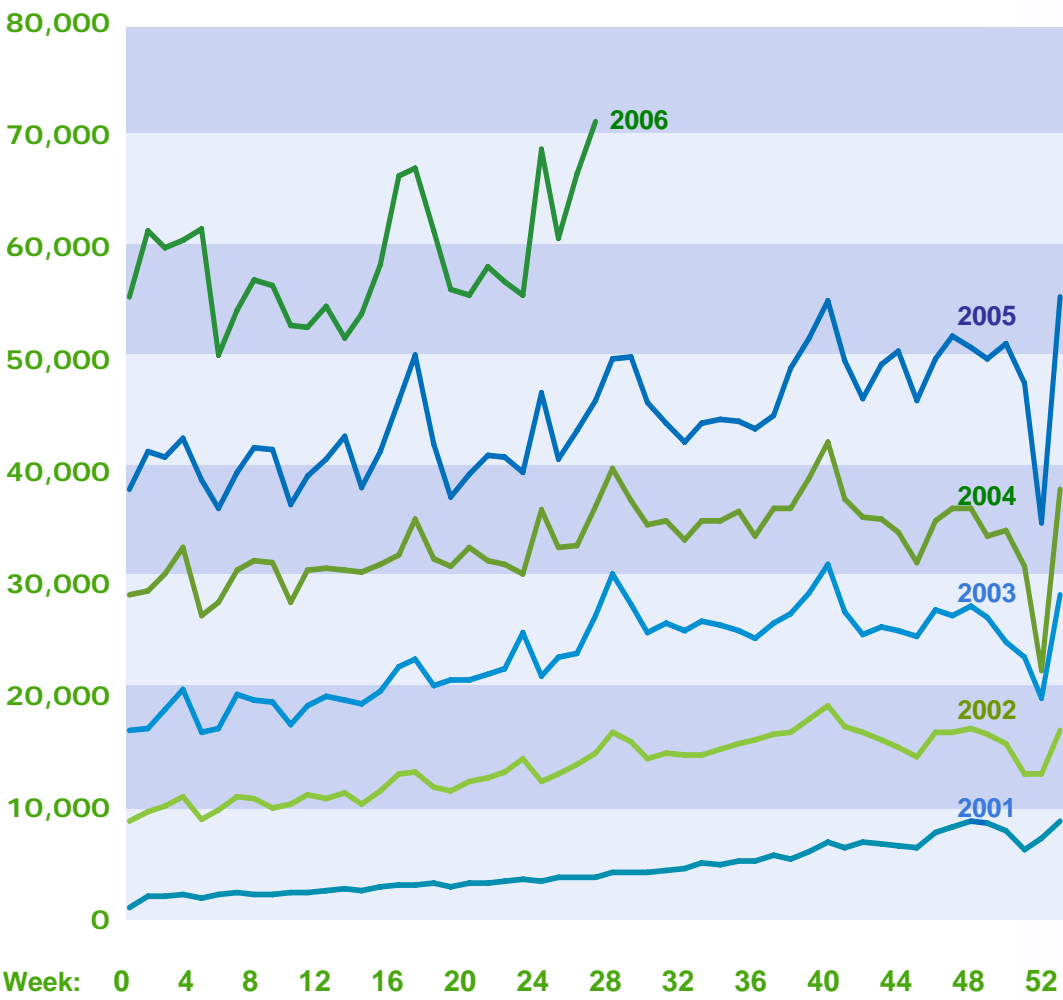
Full Year Results

\$299	\$299	\$299	\$299	\$299
\$180	\$180	\$180	\$180	\$180
\$150	\$140	\$140	\$180	\$180

FY2006 Targets

-  **Achieve listing on ASX**
-  **Deliver on Prospectus issued 24 April 2006 -
2 months of post-Prospectus trading**
-  **Drive growth in core Australian
and New Zealand markets**
-  **Requisite organisational structure to
service FY2007 growth and beyond**
-  **Increase brand recognition**

FY2006 Financial Highlights



- Room nights sold - up 40%
- Bookings made - up 35%
- Average 1.83 room nights per booking (FY2005 : 1.78)
- Average room rate up 3.5%
- NPAT up 37.5% on PCP – up 5% on Prospectus
- EPS 8.1 cents (FY2006 5.9 cents adjusted)
- 1 cent fully franked dividend

Performance against FY2005

Strong performance driven by:  40% increase in room nights sold
 3.5% increase in average room rate

	FY2006 Actual (\$m)	FY2005 Actual (\$m)	Change (\$m)	% PCP
Total transaction value	362.9	251.4	↑111.5	↑44%
- Accommodation revenue	42.9	30.1	↑12.8	↑43%
- Interest and other revenue	2.6	2.0	↑0.6	↑30%
Total revenue	45.5	32.1	↑13.4	↑42%
Total operating expenses	(19.5)	(13.3)	↑6.2	↑47%
Net profit before depreciation, amortisation and taxation	26.0	18.8	↑7.2	↑38%
Depreciation	(0.4)	(0.2)	↑0.2	↑100%
Amortisation of IT development costs	(2.4)	(1.6)	↑0.8	↑50%
NPBT	23.2	17.0	↑6.2	↑36%
Income tax	(6.7)	(5.0)	↑1.7	↑34%
NPAT	16.5	12.0	↑4.5	↑38%

Performance against Prospectus Forecast

➤ 2 months' trading post-Prospectus lodgement - 24 April 2006

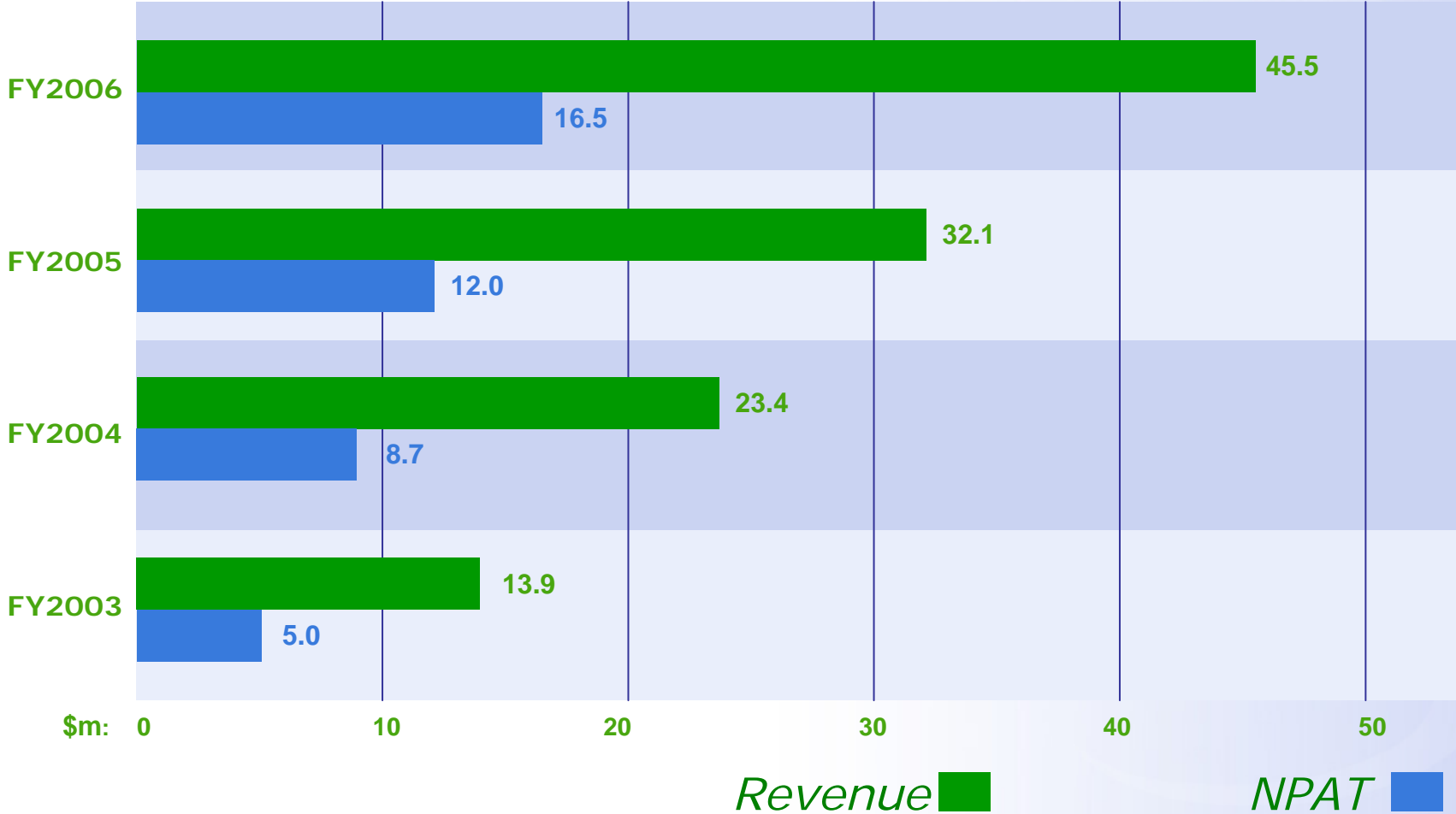
➤ All targets met or exceeded

	FY2006 Actual (\$m)	Prospectus Forecast (\$m)	Change (\$m)
Total transaction value	362.9	361.7	↑1.2
- Accommodation revenue	42.9	42.9	-
- Interest and other revenue	2.6	2.4	↑0.2
Total revenue	45.5	45.3	↑0.2
Total operating expenses	(19.5)	(19.5)	-
Net profit before depreciation, amortisation and taxation	26.0	25.8	↑0.2
Depreciation	(0.4)	(0.5)	↓0.1
Amortisation of IT development costs	(2.4)	(2.8)	↓0.4
NPBT	23.2	22.5	↑0.7
Income tax	(6.7)	(6.8)	↓0.1
NPAT	16.5	15.7	↑0.8

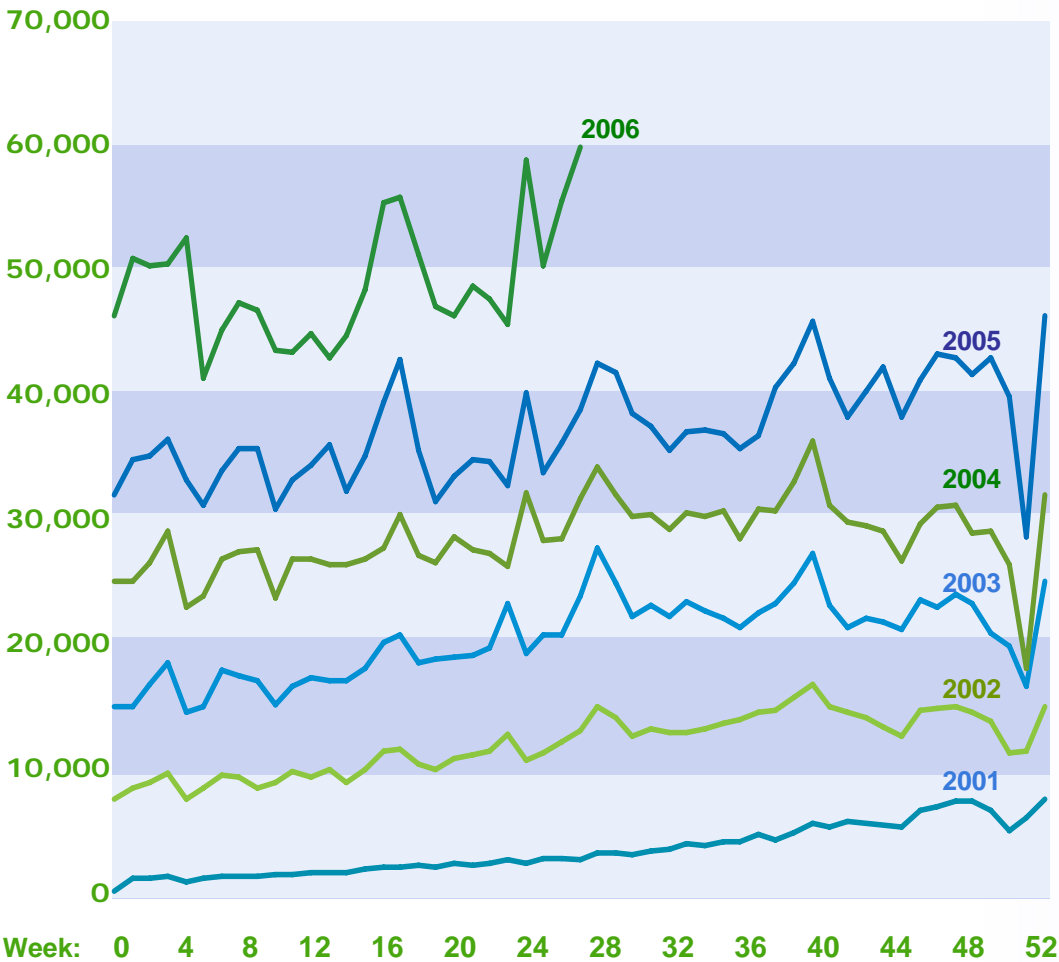
Performance against Prospectus Forecast

	FY2006 Prospectus Forecast	FY2006 Actual	
Growth			
Total transaction value (TTV) growth	44%	44%	=
Total revenue growth	41%	42%	✓
Operating expense growth	47%	47%	=
NPBT growth	32%	36%	✓
NPAT growth	31%	37%	✓
Margin			
Accommodation revenue % of TTV	12%	12%	=
Total revenue % of TTV	13%	13%	=
NPBT % of total revenue	50%	51%	✓
NPAT % of total revenue	35%	36%	✓
Capex			
Property plant and equipment	\$0.8m	\$0.6m	✓
IT development costs	\$2.8m	\$2.5m	✓
Total	\$3.6m	\$3.1m	✓

Performance since FY2003



Australia



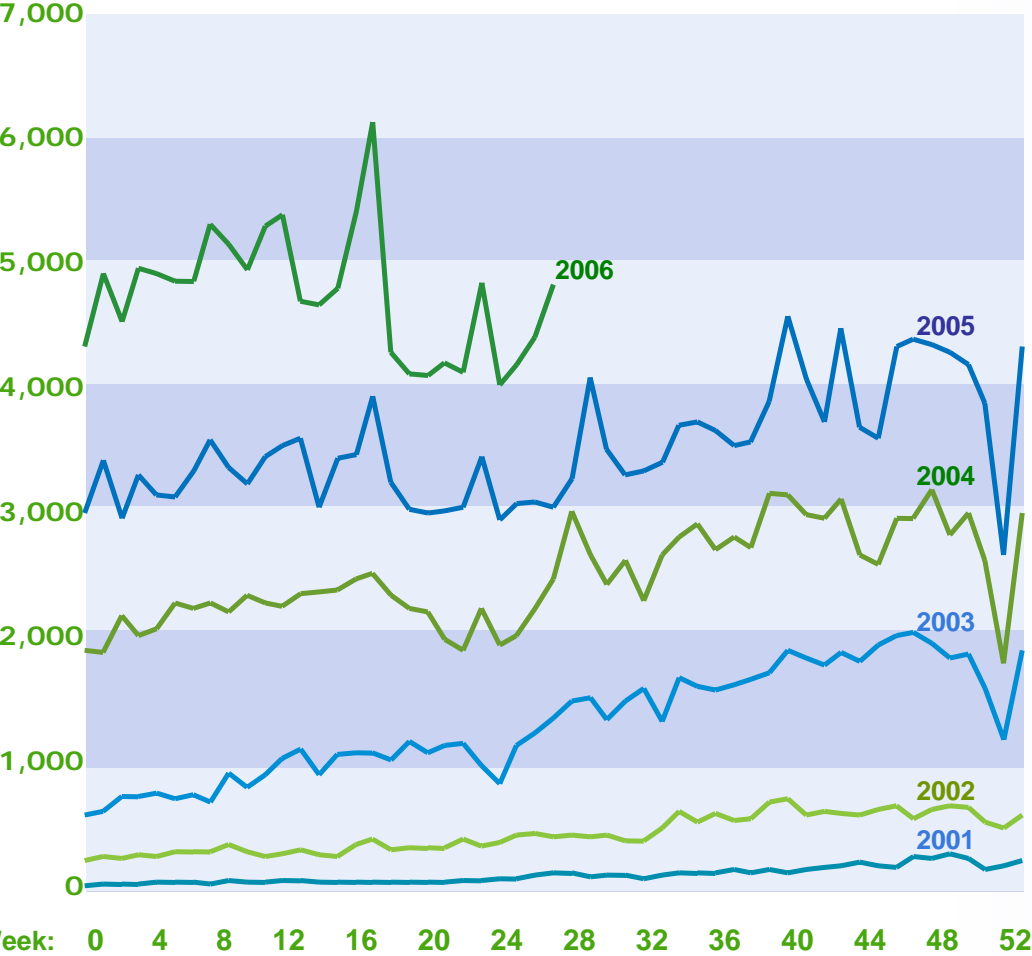
➤ **37% increase in room nights sold to 2.3m**
(FY2005: 1.68m)

➤ **4.2% increase in average room rate to \$134.40**
(FY2005: \$128.96)

➤ **3,685 properties represented**
(April 2006: 3,529)

➤ **38% brand recognition**
(up from 30% July 2005)

New Zealand



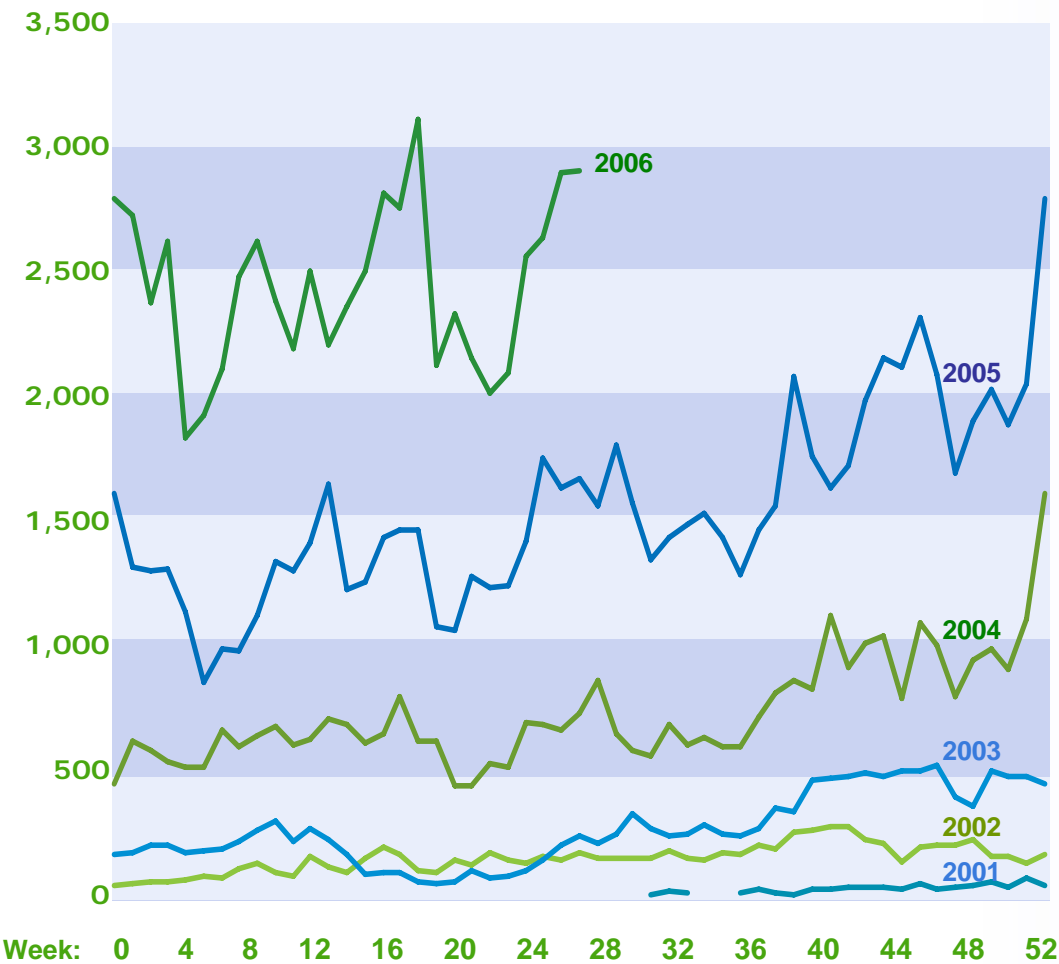
➤ **42% increase in room nights sold to 225k**
(FY2005: 158k)

➤ **3% increase in average room rate to \$110.53**
(FY2005: \$107.60)

➤ **717 properties represented**
(April 2006: 606)

➤ **25% brand recognition**
(up from 24% June 2005)

Asia



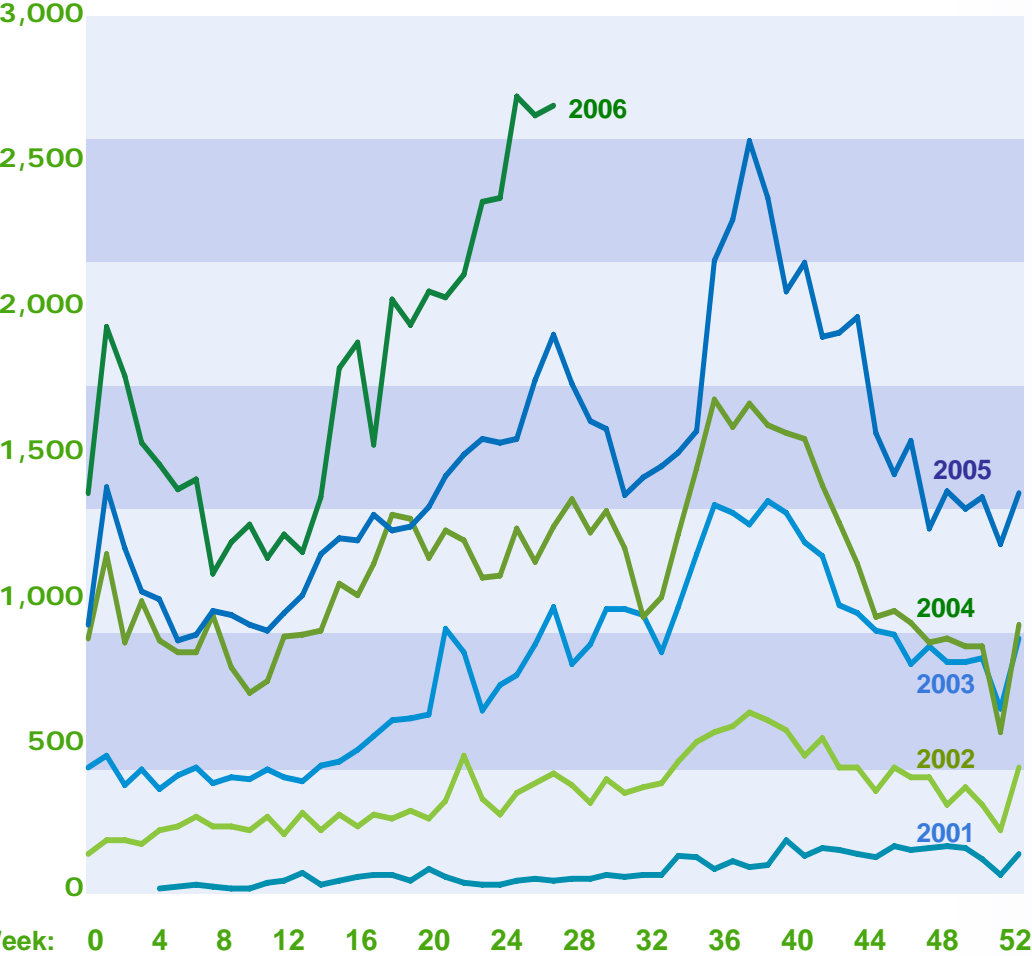
➤ **96% increase in room nights sold to 109.3k**
(FY2005: 55.7k)

➤ **Average room rate \$123.14 – down 3%**
(FY2005: \$126.97)

➤ **Drop in average room rate due to increased properties in lower value markets (e.g. Thailand, Malaysia)**

➤ **770 properties represented**
(April 2006: 681)

UK and Europe

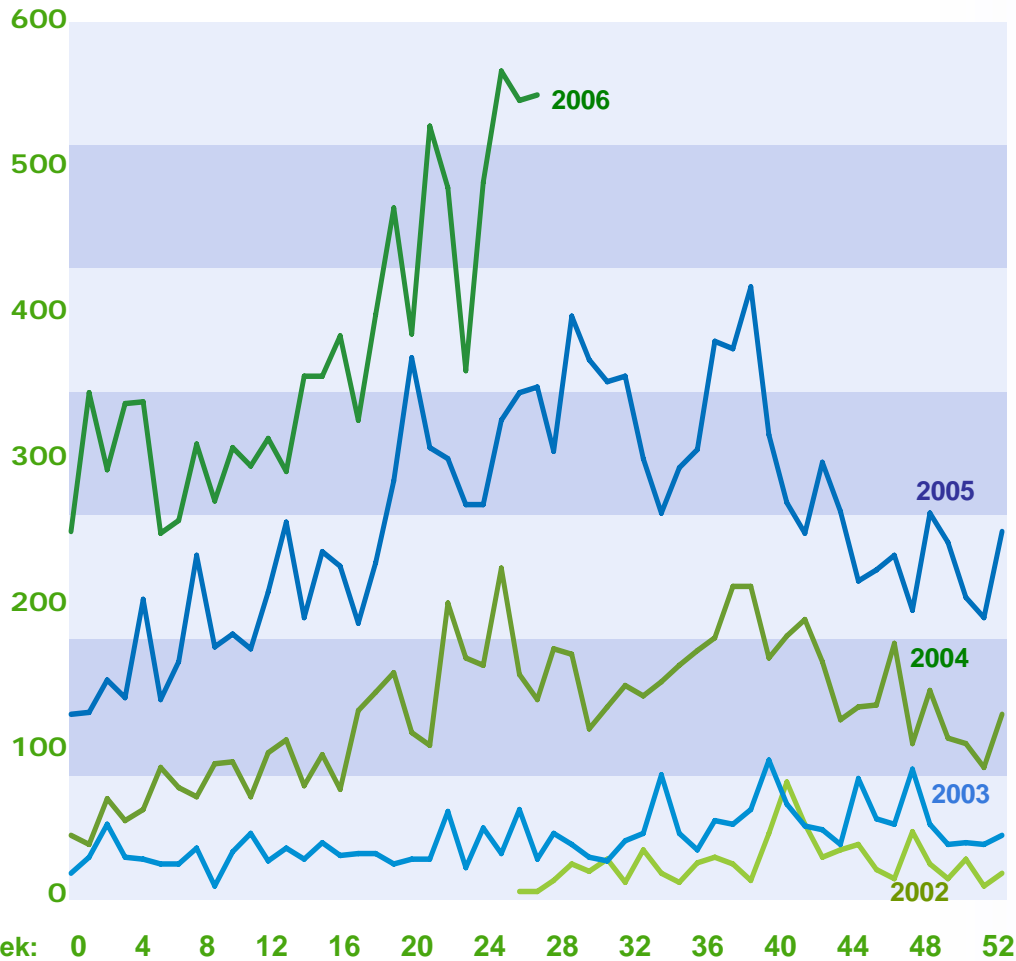


➤ **44% increase in room nights sold to 85k** (FY2005: 59k)

➤ **Average room rate \$152.38 – down 4%** (FY2005: \$158.11)

➤ **2,394 properties represented** (April 2006: 2,199)

North America



➤ **78% increase in room nights sold to 17.55k**
(FY2005: 9.87k)

➤ **Average room rate \$138.44 – down 7%**
(FY2005: \$148.10)

➤ **351 properties represented**
(April 2006: 344)

Operational Achievements

- **Booking window extended from 14 to 28 days - October 2005**
- **Weekend search tool added to website - October 2005**
- **Listed on Australian Stock Exchange - 2 June 2006**
- **“Flaming Deals” promotional feature added to website - June 2006**
- **Enhanced property images feature added to website - June 2006**
- **Customer Service Centre wins the Queensland and National “Service Excellence Awards” from the Customer Service Institute of Australia**


Operational Achievements


- Winner of the 2006 Inspiration iAward for overall excellence in information and communication technology innovation
- Brand recognition survey reveals 38% (up from 30% in July 2005) and 25% (up from 24% in June 2005) awareness of the Wotif.com brand in Australia and New Zealand respectively
- Ranked first by Hitwise based on visits for "*Travel Destinations and Accommodation*" category
- Negotiations conducted with ninemsn to establish co-branded accommodation booking service on the ninemsn website
- Properties represented on the site exceeded 7,900 at 30 June 2006

Financial Performance – Balance Sheet

	Consolidated	
	2006	2005
	A\$'000	A\$'000
CURRENT ASSETS		
Cash and cash equivalents	56,433	46,529
Bank term deposits	15,000	-
Trade and other receivables	1,867	3,788
TOTAL CURRENT ASSETS	73,300	50,317
NON-CURRENT ASSETS		
Deferred tax asset	102	47
Available for sale investment	920	1,000
Other financial asset	-	-
Property, plant and equipment	876	629
Intangible assets	-	-
TOTAL NON-CURRENT ASSETS	1,898	1,676
TOTAL ASSETS	75,198	51,993
CURRENT LIABILITIES		
Trade and other payables	59,060	33,254
Income tax payable	1,706	1,480
Provisions	345	130
TOTAL CURRENT LIABILITIES	61,111	34,864
NON-CURRENT LIABILITIES		
Deferred income tax liabilities	46	58
TOTAL NON-CURRENT LIABILITIES	46	58
TOTAL LIABILITIES	61,157	34,922
NET ASSETS	14,041	17,071
EQUITY		
Contributed equity	1,760	1,760
Retained earnings	12,340	15,322
Reserves	(59)	(11)
TOTAL EQUITY	14,041	17,071

 Own cash \$13.3m

 Trade and other payables include \$1.288m unearned revenue (FY 2005 \$0.5m)

 Available for sale investment “Yield 2” listed note

FY2007 - Outlook

Trading performance remains strong:

- July global room night sales up more than 45% on PCP
- August global room night sales to date up more than 50% on PCP
- Caution needs to be exercised in extrapolating from these months as October represents the anniversary of the extension of the booking window. Outperforming October 2005 onwards will be more difficult due to strong growth experienced following the booking window extension

FY2007 Outlook – Prospectus Forecast FY2007

Year ended 30 June (A\$ million)	FY2006 Actual (\$m)	FY2007 Prospectus Forecast AIFRS(\$m)	Implied % Increase
Total transaction value (TTV)	362.9	448.4	24%
Accommodation revenue	42.9	53.1	24%
Interest and other revenue	2.6	2.7	4%
Total revenue	45.5	55.8	23%
Net profit before depreciation, amortisation and taxation	26.0	31.1	20%
NPBT	23.2	27.6	19%
NPAT	16.5	19.1	16%

Key Prospectus Forecast Assumptions FY2007

- Room night growth assumed to be 24% (20% Australia and New Zealand)
- Room night yield based on H1 FY2006
- Interest income at 5%

FY2007 - Outlook

Ninemsn co-branded accommodation site due for launch end of September 2006